

Learning Goal #4: Technical Competency

Technical Competency: Students will be able to draw on their technical competency to critically evaluate business issues. This learning objective has the following components:

- A. Knowledge of financial, managerial, tax, and auditing principals including:
 - Understanding relevant cost concepts and quantitative techniques that can assist management in variety of decision-making processes
 - A working knowledge of on-line tax research
 - Understanding the audit risk model and its components
 - Insert financial reporting related goal

- B. Ability to analyze business issues including relevant rules and regulations including:
 - Understanding how a good cost management (process improvement, for instance) can enhance a firm's competitiveness
 - Demonstrating an ability to perform tax research for a taxpayer's situation
 - Use understanding of the nature and use of audit evidence to design and execute a simple audit plan
 - Insert financial reporting related goal

- C. Ability to summarize business issue in light of available information and make a recommendation including:
 - Analyze how the firm's practice translates into financial performance
 - Demonstrate an ability to both perform tax research for a taxpayer's situation and communicate it to the taxpayer
 - Evaluate audit evidence and determine if the underlying management assertion is materially correct
 - Insert financial reporting related goal

Procedure: Assessment used course embedded assignments in TAX 620, ACCT 622, ACCT 631, and ACCT 640 each year.