

Learning Goal #4: Technical Competency Rubric (MS-Accounting)

Topic	<i>A. Knowledge of financial, managerial, tax and auditing principals</i>		
	Unsatisfactory	Satisfactory	Exceeds requirements
Gain a working knowledge of on-line tax research	Student fails to identify most of the primary and secondary authorities and fails to locate most of the tax material from the on-line tax research service. This would result in a score of below 6 out of 8 points on the first tax research assignment.	Student identifies most of the primary and secondary authorities and/or locates most of the tax material from the on-line tax research service. This would result in a score of 6 out of 8 points on the first tax research assignment.	Student identifies all the primary and secondary authorities and locates the tax material from the on-line tax research service. This would result in a score of 8 out of 8 points on the first tax research assignment.
Understand relevant cost concepts and quantitative techniques that can assist management in variety of decision-making processes	Unable to identify a firm with unique cost management procedures and describe how the firm has implemented them.	Identifies a firm with unique cost management procedures and describes how the firm has implemented them.	Identifies a firm with unique cost management procedures and describes how the firm has implemented them.
Understand the audit risk model and its components	Uses terms risk of material misstatement (or inherent risk and control risk) and detection risk inappropriately and/or identifies less than 70% of the relevant risk factors.	Uses terms risk of material misstatement (or inherent risk and control risk) and detection risk appropriately. Identifies 70 to 89% of the relevant risk factors from the case.	Uses terms risk of material misstatement (or inherent risk and control risk) and detection risk appropriately. Identifies over 90% of the relevant risk factors from the case.

Topic	<i>B. Analysis of issue including relevant rules and regulations</i>		
	Unsatisfactory	Satisfactory	Exceeds requirements
Demonstrate an ability to perform tax research for a taxpayer's situation	Fails to collect and assemble adequate relevant primary tax authority and also misclassifies secondary authority as primary authority in their response to a taxpayer situation by means of on-line tax service. This would result in a score of below 20 out of 25 points on the second tax research assignment.	Collects and assembles all or most relevant primary tax authority but also includes some irrelevant primary or misclassifies secondary authority sources to respond to a taxpayer situation by means of on-line tax service. This would result in a score of 20 out of 25 points on the second tax research assignment.	Collects and assembles all relevant primary tax authority to respond to a taxpayer situation by means of on-line tax service. This would result in a score of 25 out of 25 points on the second tax research assignment.
Understand how a good cost management (process improvement, for instance) can enhance a firm's competitiveness	Analysis and reporting of data reveal lack of understanding of underlying cost management practice.	Analyze how the firm's practice translates into financial performance.	Analyze how the firm's practice translates into financial performance. Compares the analyzed firm with its rivalry firms within the industry and explain how the firm's unique practice in cost management has helped the firm outperform its contenders.
Use understanding of the nature and use of audit evidence to design and execute a simple audit plan	Audit plan is inefficient and/or ineffective. Planned steps would not provide appropriate audit evidence. Test work is inconsistent with audit plan. Errors are either not	Audit plan is efficient and effective with steps designed to provide sufficient appropriate audit evidence. Test work is consistent with audit plan. Most errors are identified and appropriately	Audit plan is efficient and effective with steps designed to provide sufficient appropriate audit evidence. Test work is consistent with audit plan. All errors are identified and appropriately

	discovered or are inappropriately classified and summarized.	classified (e.g. existence, completeness, entry error) and summarized.	classified (e.g. existence, completeness, entry error) and summarized.
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Topic	<i>C. Evaluate issue in light of available information and make a recommendation</i>		
	Unsatisfactory	Satisfactory	Exceeds requirements
Demonstrate an ability to both perform tax research for a taxpayer's situation and communicate it to the taxpayer	Fails to provide an acceptable tax memo to the client responding to the tax inquiry. This would result in a score of below 20 out of 25 points on the third tax research assignment.	Provides an acceptable tax memo to the client responding to the tax inquiry. Acceptable means some additional editing and or research is needed. This would result in a score of 20 out of 25 points on the third tax research assignment.	Provides an outstanding tax memo to the client responding to the tax inquiry. This would result in a score of 25 out of 25 points on the third tax research assignment.
Understand how a good cost management (process improvement, for instance) can enhance a firm's competitiveness	Analysis and reporting of data reveal lack of understanding of underlying cost management practice.	Analysis and reporting of data are consistent with underlying cost management practice.	Analysis and reporting of data reveal advanced understanding of underlying cost management practice.
Evaluate audit evidence and determine if the underlying management assertion is materially correct	Inappropriately project and aggregate sample errors to determine estimated population error. Conclusions regarding only some of the management assertions tested are appropriate and consistent with estimated population error.	Appropriately project and aggregate sample errors to determine estimated population error. Conclusion regarding each management assertion tested is appropriate and consistent with estimated population error.	Appropriately project and aggregate sample errors to determine estimated population error. Conclusion regarding each management assertion tested is appropriate and consistent with estimated population error. Discuss effect of sampling risk on their calculations/conclusion. States likely implications for

			assessment of financial statements (D-1 Form).
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