

The Center for Corporate Governance
 2nd Annual Academic Conference on Corporate Governance
 Friday, March 27, 2009 - 8:15 am – 4:00 pm

Time	Authors	Paper	Discussants
8:15 am – 9 am	Registration and Continental Breakfast Pearlstein 405		
	Executive Compensation Chair: David Musto (University of Pennsylvania)		
9 am – 9:45 am	Michael Faulkender* (University of Maryland) Jun Yang (Indiana University)	Inside the Black Box: The Role and Composition of Compensation Peer Groups	Wayne R. Guay (University of Pennsylvania)
9:45 am – 10:30 am	Fabrizio Ferri* (Harvard University) David Maber (Harvard University)	Say on Pay Vote and CEO Compensation: Evidence from the UK	Yaniv Grinstein (Cornell University)
10:30 am - 11 am	Coffee Break		
	Votes: The Value of Votes Chair : Matthew Rhodes-Kropf (Harvard University)		
11 am – 11:45 am	Avner Kalay (University of Utah) Shagun Pant* (University of Utah)	The Market Value of the Vote: A Contingent Claims Approach	Rangarajan K. Sundaram (New York University) Daniel Dorn (Drexel University)
11:45 am – 1:00 pm	Early Ideas Session Chair: Eliezer Fich (Drexel University) <i>Including:</i> Helen Bowers (University of Delaware) Indraneel Chakraborty (University of Pennsylvania) Naveen Daniel (Drexel University) Jacqueline Garner (Drexel University) Yaniv Grinstein (Cornell University) Lalitha Naveen (Temple University) Jun Yang (Indiana University)		
1:00 pm – 2:30 pm	Award Luncheon for Rene' Stulz (Ohio State University) Behrakis Grand Hall- South 33rd & Chestnut Street Creese Student Center		
	Large Owners, Small Owners, Insiders and Boards Chair: Anil Shivdasani (University of North Carolina)		
2:30 pm – 3:15 pm	Simi Kedia* (Rutgers University) Xing Zhou (Rutgers University)	Insider Trading and Affiliated Dealers: Evidence from Corporate Bonds	Jean Helwege (Penn State University)
3:15 pm – 4:00 pm	Bo Becker (Harvard / Illinois University) Henrik Cronqvist* (Claremont McKenna College) Rüdiger Fahlenbrach (Ohio State University)	Estimating the Effects of Large Shareholders Using a Geographic Instrument	Tim Loughran (University of Notre Dame)
4pm	Reception		