

EVIDENCE & PERSPECTIVES

***Corporate Social Responsibility and Financial Performance:
The "Virtuous Circle" Revisited***
WEDNESDAY, APRIL 28, 2010

MODERATOR



Patricia Q. Connolly is the Director of the Center for Corporate Governance at Drexel University LeBow College of Business. Patricia builds strategic partnerships with corporate and non-profit executives to promote Drexel's research on governance, best business practices, and works to provide a forum to integrate theory and practice in management operations. She has served on advisory boards of many local non-profit organizations and on the board of PNC Bank's Womens' Financial Services Network. She is a member of Women Corporate Directors (WCD), the Forum of Executive Women and has strong ties to the Philadelphia region business community.

Featured Panelists:



Ed Nelling, PhD Professor of Finance at Drexel University LeBow College of Business. Dr. Nelling's areas of expertise include investments, corporate finance, real estate, and finance. His legal and industry presentations involve work with law firms and executives from Fortune 500 companies and divisions, including Johnson and Johnson, Invesco, and Arthur Andersen Business Consultants. He has also served as an expert witness in financial management cases. His

published papers in corporate governance include "Executive Compensation in Socially Responsible Firms" and "An Analysis of the Determinants and Shareholder Wealth Effects of Mutual Fund Mergers."



Stu Dalheim, Director, Shareholder Advocacy

Mr. Dalheim directs the company's shareholder advocacy program, which continues to grow as Calvert engages with more companies through direct dialogue, standard-setting exercises and partnerships as well as shareholder resolutions. Mr. Dalheim has focused on the homebuilding, construction, and natural resource industries, with an emphasis on business practices. He currently serves as Steering Committee Chair of the Advocacy and

Public Policy Committee (APP) of the Social Investment Forum. Before joining Calvert in 2000, he worked for Greenpeace USA and American Lands Alliance. He earned a BA in philosophy from Wesleyan University and is a LEED accredited professional.



Autumn Bayles is the Senior Vice President of Strategic Operations at Tasty Baking Company. Tasty Baking Company (NASDAQ: TSTY) is one of the country's leading bakers of snack cakes, pies, cookies and donuts. The company, headquartered in Philadelphia, PA, was founded in 1914 and is the manufacturer of the popular Tastykake brand. In her role, Autumn has responsibility for company Operations, which includes Manufacturing,

Quality Assurance, Research and Development, Procurement, Distribution, Transportation, Supply Chain Analytics, and the company's current \$78M project to transition to a new state of the art bakery to replace the company's original aging flagship bakery. Autumn served previously as the company's Chief Information Officer until her promotion in 2006.

Drexel University's LeBow College of Business Center for Corporate Governance (CCG) is recognized as a premier research center of effective and responsible management. CCG is at the forefront in the thorough examination of governance issues facing the business community.

CCG programs address the critical issues facing boards today. The programs feature top researchers, practitioners, directors and leaders in government, and regulatory agencies. CCG interacts with the business community, acting as a forum for the open exchange of ideas supported by research. The Center's Advisory Council is comprised of many of the region's top business leaders.

This program is supported by

