



COLLEGE OF BUSINESS

LeBow CENTER FOR
CORPORATE GOVERNANCE



present

Best Practices for the Governance of Not-for-Profit Organizations:

*Examining the Applicability of Sarbanes-Oxley
and the Expanded IRS Disclosure Requirements*

November 25, 2008

Agenda

7:30 am 8:00 am Breakfast

8:00 am—9:00 am Program and Q&A

SPEAKERS

Carl (Tobey) Oxholm III, Executive Vice President and Chief of Staff, Drexel University

Mr. Oxholm joined Drexel as its General Counsel in May 2001 after 22 years in legal practice in Philadelphia, during which time he established himself as a leader of the legal profession's volunteer legal services program. In the fall of 2002, Mr. Oxholm was tasked with bringing the principles of the Sarbanes-Oxley Act to Drexel University. This included, among other things, revision of the University's bylaws and the audit committee's charter, creation of a code of conduct and a whistleblower hotline, design and oversight of an enterprise risk assessment, and enlargement of the internal audit staff. He has written and lectured frequently on how the "spirit" of Sarbanes-Oxley can be incorporated into non-profit institutions. Mr. Oxholm received his BA from Amherst College (summa cum laude), his Masters in Public Policy from Harvard's Kennedy School of Government, and his JD from Harvard Law School (cum laude).

Scott M. Sherman, CPA, Senior Manager, Exempt Organizations Tax Practice, KPMG LLP, Washington, DC

Based in Washington, DC and serving clients throughout the Mid-Atlantic area, Mr. Sherman is primarily responsible for providing tax compliance and tax consulting services to tax-exempt organizations. In addition, Mr. Sherman assists clients with structuring transactions, corporate and partnership compliance, tax provision reviews, FIN 48 analysis, and compensation and benefits tax matters. His clients have included many of the largest tax-exempt organizations in the Mid-Atlantic region including the American Red Cross, Bon Secours Health System, MedStar Health, University of Maryland Medical System, and Diakon Lutheran Social Ministries. Mr. Sherman manages an extensive tax compliance practice responsible for the preparation and review of over 400 federal and state tax returns, primarily for tax-exempt entities. Mr. Sherman graduated with distinction from the McIntire School of Commerce at the University of Virginia with a BS degree in Commerce.