

## **IMPORTANT NOTICE REGARDING MS ACCOUNTING PROGRAM**

*Revised 1.15.10*

In July 2008, Pennsylvania CPA Law was amended to bring the state up to the national education standard for Certified Public Accountants. Pennsylvania CPA's will benefit from this legislation with increased mobility to practice across state lines. The information below is provided to inform you of these changes, and the subsequent impact on Drexel University's MS Accounting program and curriculum.

Effective January 1, 2012, a CPA license will not be granted in Pennsylvania until the following are achieved:

1. Completion of 150 semester credit hours, with 36 semester-credits in accounting subjects
2. Completion of one year of public accounting experience
3. Successful completion of the CPA exam

### **Prospective Applicants to the revised MS Accounting program**

The new MS Accounting program will be designated ONLY for students who have completed an undergraduate program in accounting based on the extensive credit requirements to earn a CPA license. Applications for admission into the revised MS Accounting program are now being accepted for **fall 2010**. Students without an undergraduate degree in accounting can be considered for admission to the new program only if they possess the necessary prerequisite undergraduate accounting and business courses. These students will need to contact the LeBow Graduate Admissions Office to determine whether they will be eligible for admission to the new program. Additional information regarding the new program will be posted soon. Please continue to visit the website for updated information.

Prospective students who do not possess an undergraduate degree in accounting are encouraged to visit our website for future developments on program offerings.

### **Impact on Students currently enrolled in the Accounting Programs at Drexel University**

Current Drexel MS Accounting students who are interested in earning a CPA license and who are slated to graduate prior to 2012 will complete the plan of study under which they enrolled.

Current Drexel undergraduate students who are enrolled in the BSBA / Accounting concentration, and are slated for graduation prior to fall 2010, are eligible to apply for this program but must meet admissions requirements. Please contact the LeBow Graduate Admissions Office to learn more about admissions requirements.