



# NEWSLETTER

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From the high-quality business leaders on its advisory board and the leading scholars who visit campus to deliver guest lectures, to its accomplished student-run organizations and its award-winning

students, LeBow College's Accounting Department continues its ascendancy as a leader in its discipline.

Just this past year, accounting faculty had three articles published or accepted for publication in the *Accounting Review*, a premier research journal. LeBow is among a handful of schools that have offered International Financial Reporting Standards courses. Our accounting faculty are studying IFRS integration into the curriculum with grant funding from the PwC Foundation, which focuses on promoting social, educational, cultural, scientific and research activities in the fields of finance, economics and law.

Our accounting faculty continue to participate actively in national and international conferences and symposia and in November 2010, the accounting department hosted more than 15 partners and leaders of Chinese CPA firms who are members of the Chinese Institute of Public Certified Accountants.

This newsletter should fill with pride anyone who is affiliated with accounting at LeBow College!

George Tsetsekos, Ph.D.  
R. John Chapel, Jr. Dean



COLLEGE OF BUSINESS  
**LeBow**



What a year it has been! We launched our newsletter a year ago, and we have had some exciting updates to our department since that time. As some of you may be aware, last fall we offered our first CPE seminar with more than 50 alumni and friends participating in the seminar. Professors Anthony Curatola and Richard Freedman presented the first segment entitled "Taxes, Financial Planning and Retirement." Kenneth Daly, chairman and president of the National Association of Corporate Directors (NACD) also spoke during the seminar. His presentation focused on the "Financial Overhaul Bill."

The next CPE seminar will be held on November 17, 2011, from 2-5 p.m. Afterwards, the department will host a Reconnection Reception followed by our Accounting Excellence Banquet which will begin at 6:30. Please join us in celebrating the accomplishments of our students and the honorary induction of two of our esteemed alumni to Beta Alpha Psi.

Construction has begun on the new 12-story, 177,500-square-foot state of the art business center. The new building will be located on the footprint of the former Matheson Hall that was demolished to make room for the new academic center. The new building will unite the school's various constituencies around a five-story-high atrium ringed by classrooms, student lounges, events spaces and offices.

In academic news, our new Master's in Accountancy program enjoyed a successful launch in the fall of 2010, with the number of students admitted to the program for fall of 2011 tripling. This program allows future accountants to fulfill the new Pennsylvania education requirement of 150 semester credit hours.

The Accounting Advisory Board, with the leadership of Michael Gremo, Grant Thornton, LLP, has convened twice during the past year. The role of the advisory board is to assist the department in enhancing our programs to benefit our students, faculty and the business community. We appreciate the time and effort of these dedicated individuals and have highlighted the members of our board later in this newsletter.

Please take some time to visit our website [www.lebow.drexel.edu](http://www.lebow.drexel.edu) for current updates and further details regarding the Accounting Department and the activities available to you. Links for LeBow on Facebook, Twitter and LinkedIn are also available on the website.

Thank you very much for your participation, and I hope to see you soon on campus!

Sincerely,  
Hsihui Chang, Ph.D., CPA  
KPMG Professor of Accounting



Hsihui Chang, department head; Associate Clinical Professor Jennifer Wright; Kenneth Daly, chairman and president of the National Association of Corporate Directors (NACD); and Carl Hertrich '71, partner at KPMG and clinical professor of accounting, at the 2010 CPE Seminar.

## MEET OUR ADVISORY BOARD



**MICHAEL P. GREMO**  
PARTNER  
GRANT THORNTON LLP

GreMO '93 is a graduate of Drexel University with a bachelor's degree in accounting, magna cum laude and holds a Master of Taxation from Villanova University. GreMO has 20 years of public accounting experience and is a tax partner and office tax practice leader with widespread client experience in Grant Thornton's Philadelphia office. GreMO is a member of Grant Thornton's national working group specializing in issues and planning techniques surrounding Subchapter C Corporations and an instructor for the firm's continuing education and national tax training programs.



**WARREN L. CLARK**  
PARTNER, DELOITTE &  
TOUCHE LLP

Clark has more than 18 years of accounting and auditing experience, including 12 years on location in China. Clark serves as lead audit partner on multiple engagements and is responsible for Deloitte's Chinese Services Group in the Greater Philadelphia region. His broad experience includes auditing financial statements prepared in accordance with US GAAP, IFRS and Chinese accounting standards, as well as involvement with internal control projects and due diligence reviews. Clark is also an adjunct professor of accounting.



**STEPHEN WANNER**  
PARTNER  
ERNST & YOUNG LLP

Wanner '92 earned his B.S. in accounting from Drexel University. He is a partner in the Mid-Atlantic area, where he has more than 19 years of experience serving commercial and retail financial services clients and technology companies. Wanner serves large SEC registrants both in and out of the financial services industry and provides expertise in areas including treasury and funding operations, credit activities, derivatives and hedging activities, and accounting for business combinations.



**WILLIAM J. STICKNEY**  
TAX PARTNER  
GRANT THORNTON

Stickney serves as a tax partner in Grant Thornton's Philadelphia office and has more than 20 years of experience in public accounting. He possesses significant expertise in the retail, manufacturing/distribution and services sectors and in advising middle-market private and public companies on the tax and business issues impacting them. Bill currently serves on the Board of Directors of AchieveAbility and is co-chair of the Federal Tax Committee of the Philadelphia Chapter of the PICPA.



**EDWARD E. LIEBERT**  
PRESIDENT AND CEO  
LIEBERT STRATEGIC  
INVESTMENTS

Liebert '75 earned a B.S. in business administration from Drexel with a concentration in accounting and a Master of Taxation from Villanova University. As president and CEO of Liebert Strategic Investments, he provides seed capital and financial support to early-stage companies who are practicing emerging, green technologies. Liebert started his career in auditing and tax consulting with Peat, Marwick, Mitchell & Co. and retired as chairman of the National Association of Corporate Treasurers and Treasurer of Rohm and Haas Company.



**THOMAS M. KONCSICS**  
AUDIT PARTNER  
KPMG LLP

Koncsics '90 is a Drexel graduate and an audit partner in KPMG's Philadelphia office with more than 20 years of public accounting experience. Koncsics has significant experience with SEC filings, initial public offerings, mergers and acquisitions and financing transactions. He also has specific expertise with research and development collaborations, licensing arrangements and joint ventures and is a firm-designated specialist in accounting for stock-based compensation arrangements.



**JOHN B. RIESCH CPA**  
MANAGING DIRECTOR  
PROTIVITI, INC.

Riesch '85 is a Drexel graduate and one of the founding managing directors of Protiviti, Inc. He is currently the managing director of the company's Philadelphia office with regional responsibility for Protiviti's internal audit services practice. Riesch was a partner at Arthur Andersen, where he started his career in the external audit practice of Arthur Andersen and later moved over to grow the firm's business process risk consulting practice. He has more than 25 years of professional services experience.

**J. PHILLIP R. JONES**  
CPA, MANAGER  
ACCOUNTING POLICY  
AND PROCEDURES  
DUPONT COMPANY

Jones has held numerous positions in finance and accounting over his 32-year career with DuPont, including staff and supervisory positions at several different locations in the U.S. and as controller at a subsidiary in Puerto Rico. Jones also served as a financial manager supporting DuPont's global technology operations. He is currently the manager of accounting policy and procedures, responsible for interpreting and application of US GAAP globally for the company.

## NEW ADVISORY MEMBERS

We would like to welcome the following new accounting advisory board members beginning September 2011:

**DUANE AMENDOLA**, Vice President and Assistant Controller, Comcast, Inc.

**DEANNA BYRNE**, Partner, PricewaterhouseCoopers LLP

**JOHN CULBERTSON**, Senior Manager, Bowman and Company

**ROBERT GRONWALDT**, Chief Audit Executive, Hunting Energy Services

**NANCY GUNZA**, Partner, Clifton Gunderson

**SHEILA VAN WICKLEN**, Director of Financial Training, Dow Chemical

## FACULTY NEWS

### RETIRING FACULTY



Jane Kaplan joined the accounting faculty in 1987 and has been a dedicated educator from her first day of teaching at Drexel. She has taught a variety of courses on financial reporting, including but not limited to, accounting foundations, managerial accounting, intermediate accounting and not-for-profit accounting. During her tenure, Kaplan has won many teaching and service awards. In 2003, she was awarded fellowship in the

LeBow's Center for Teaching Excellence. This was the inaugural year for the center and the fellows, and it was a great honor to be selected.

Kaplan received a B.S. degree from Pennsylvania State University in health planning and administration and a M.S. in accounting from Drexel and is a CPA. She has been the faculty adviser for the Delta Tau Chapter of Beta Alpha Psi for more than 10 years and served as the site coordinator for the Volunteer Income Tax Assistance (VITA) endeavor, an IRS sponsored program that provides tax preparation assistance to low income individuals and families.

She has been a vital part of the accounting department and will be missed by all – the department wishes her the best.

### TENURE AND PROMOTION

Congratulations to Dr. Barbara Grein on her promotion to Associate Professor in Accounting. Prof. Grein has been with Drexel since 2004 and her research focus is in financial reporting and disclosures in capital markets. Professor Grein also teaches Financial Reporting II and Auditing courses for the department.

## SAVE THE DATE!

### NOVEMBER 17 | 2 P.M.

CPE SEMINAR, RECONNECTION RECEPTION, AND ACCOUNTING EXCELLENCE BANQUET

All alumni and friends are invited on November 17, 2011, to attend this year's combined event. Please join us for one, two or all three of the events planned for the day:

- CPE Seminar — three-hour tax and accounting seminar on current topics and trends from 2-5 p.m.
- Reconnection Reception — a cocktail reception to mix and mingle with alumni, faculty and students from 5-6:30 p.m.
- Accounting Excellence Banquet — join us as we celebrate the accomplishments of our students, induct new members to Beta Alpha Psi and recognize faculty achievements. The banquet starts at 6:30 p.m.

REGISTER FOR THIS EVENT AT

[HTTPS://WWW.LEBOW.DREXEL.EDU/EVENT/3572](https://www.lebow.drexel.edu/event/3572)

## IN MEMORY OF HENRY "HANK" R. JAENICKE



Henry "Hank" R. Jaenicke, Ph.D., the C. D. Clarkson Emeritus Professor of Accounting at LeBow College of Business, passed away on May 30, 2011. He was 75. Jaenicke received an A.B. from Dartmouth College in 1956, an MBA from Wharton in 1958, and a Ph.D. from the University of Pennsylvania in 1963. He was also a CPA.

Jaenicke is best known for his co-authorship of the tenth, eleventh and twelfth editions of Montgomery's Auditing. He also co-authored chapters pertaining to revenue and receivables in several editions of the *Accountants' Handbook*, and published numerous other articles, books and monographs on accounting and auditing. He is regarded as one of the founding fathers of Drexel LeBow's Accounting Ph.D. program. Although retired from Drexel University since 2002, Jaenicke continued to serve on the Accounting Policy & Practice Advisory Board of the Bureau of National Affairs, Inc. and the Accounting Advisory Board for Tax Management, Inc. Additionally, he often served as a consultant and expert witness on accounting and auditing issues.

He is survived by his wife, Marty; his children, Rich, Ted, and Liz; his step-son, James; and numerous former students and colleagues.

## ALUMNI SPOTLIGHT

**JESSE RHODES '98** was featured in *LEAD* magazine's Spring/Summer 2011 issue. Here is an excerpt from the article.

As a senior manager at Deloitte in the Philadelphia's Audit and Enterprise Risk Services (AERS) practice, a husband and a father of two, Jesse Rhodes '98 juggles his career, which includes serving as one of the firm's campus recruiting leaders and traveling the world tending to his clients, with his busy family life. Additionally, he devotes his time to mentoring young people at Drexel LeBow and in many other professional and community organizations such as Phi Beta Sigma Fraternity, Inc.; the National Association of Black Accountants (NABA); and Deloitte's internal mentoring program, among others.

### WHY DO YOU MENTOR SO MANY YOUNG PEOPLE?

It's really an extension from my time at Drexel where I was active in so many different organizations. [Rhodes co-founded the NABA chapter at Drexel in 1995.] It really becomes a part of your DNA to be involved. When I was looking at a career, I looked at how I could incorporate mentoring into my day-to-day work as an accountant. My passion is about helping other people. I learn so much from them.

### WHERE DO YOU GET YOUR DRIVE AND MOTIVATION?

I have a lot of self-motivation, and my parents are two wonderful role models in my life. My parents instilled good values in me. I am the first in my family to attend and complete college and be afforded the professional career I have. While I mentor a lot of young people, I'm also a mentee and received a lot of support from my mentors in my past and even now. The previous dean at LeBow mentored me when I was an undergraduate at Drexel. She saw that I was an accounting major, and she encouraged me to add another major, MIS, to my degree to enhance my education. I also took a minor in African American Studies. At Deloitte I have several professional mentors who have helped me stay focused and encouraged me through challenging times. I became a senior manager at age 29 and have appreciated all of the guidance I have received through the years and continue to seek advice and guidance as I further my career.

**HAROLD EARLEY '85**, Executive Vice President and CFO, FXI, Inc., Turnaround Achievement Winner

Drexel LeBow, along with the *Philadelphia Business Journal*, hosted this year's CFO of the Year Awards on July 7, 2011. This year's Turnaround Achievement Winner is Harold Earley, executive vice president and CFO at FXI, Inc. a polyurethane foam supplier. Earley graduated from Drexel in 1985 with a B.S. in Business Administration and a concentration in accounting. When Earley joined FXI, the company had been in and out of bankruptcy. He was able to restructure FXI and bring the company out of its financial crisis.

**HAROLD WILLIAMS '36**

Harold E. Williams, a 1936 graduate of Drexel Institute of Technology, began his career with Haskins & Sells, a certified public accounting firm located in New York, and was certified as a CPA in 1942. This was the beginning of a long career in the field of accounting. He retired in 1976 from the American Thread Co. but continued working in the Office of Public Defenders for the State of Florida. He officially retired in 2003 but not before becoming certified in New Jersey and Florida as a CPA.

Williams always retained his connections with Drexel University. He served as president of the New York alumni organization, The Drexel Club. He also served on the Dean's Council for the College of Business. He was honored with the A.J. Drexel Paul Award for Service in 1976. This award is presented to alumni who have had significant professional attainment and continuing participation in Drexel activities and the development of the University.

**MEI-HWA LIN '87**, PH.D., CPA, CMA

Professor, National Chengchi University, Taiwan

Mei-Hwa Lin, Ph.D. from Drexel in 1987, is a professor of accounting at the National Chengchi University of Taiwan. Before she taught in Taiwan, Dr. Lin joined the faculty at Temple University and the University of Massachusetts in Boston.

She served as the head of the Department of Accounting, the director of the Office of International Program and International MBA program at National Chengchi University. She was also a member of the Taiwan Financial Accounting Standard Board which sets financial accounting standards in Taiwan. She has set accounting rules for voluntary health and welfare organizations for the Department of Health of Taiwan. Dr. Lin is now a board director of Taiwan Accounting Research and Development Foundation, a member of the special review committee on the translation of IFRS in Taiwan and a committee member of the Taiwan Government Accounting Rule Committee.

As a distinguished scholar in Taiwan, Dr. Lin is actively involved in many professional activities, including CPA examinations and numerous national examinations for government officers, promoting the convergence with IFRS, etc. She conducts research on accounting education and corporate governance and has authored *Advanced Accounting* (Chinese version).

# SPOTLIGHT ON STUDENT ORGANIZATIONS



The accounting department supports the activities of four student organizations. The organizations promote scholastic and professional excellence in the field of business, allowing students to grow in their professional careers and to increase their business network. They also sponsor various professional activities throughout the year, such as the Careers in Accounting forum and resume workshops, and organize various community service activities and social events for members. Student members perform many service hours on campus and in the community.

This year marks the first combined banquet on November 17 in conjunction with our CPE event. We look forward to celebrating the achievements of all the organizations. Alumni and friends are welcome to attend the banquet and support our future business leaders or contact us to support any of the student organizations.

## BETA ALPHA PSI (BAP)

Beta Alpha Psi is an honorary organization (minimum GPA of 3.0) for financial information students and professionals. The primary objective is to promote the study and practice of accounting, finance and information systems, providing opportunities for self-development, service and association among members and practicing professionals and encouraging a sense of ethical, social and public responsibility.

## ASCEND PAN-ASIAN LEADERS IN FINANCE AND ACCOUNTING



Ascend is a premier professional organization dedicated to enabling its members, business partners and the community to leverage the leadership and global business potential of Pan-Asians. It has 12 professional chapters throughout the United States with more than 5,000 members from 200 companies represented, including members from corporate executives to managers and professionals.

## ASSOCIATION OF LATINO PROFESSIONALS IN FINANCE AND ACCOUNTING (ALPFA)

The Association of Latino Professionals in Finance and Accounting (ALPFA) mission is to create opportunities, add value, build relationships for its members, the community and its business partners while expanding Latino leadership in the global workforce. The campus chapter hosted many events this year including a workshop on business etiquette, a successful event the members really enjoyed.

## NATIONAL ASSOCIATION OF BLACK ACCOUNTANTS (NABA)

NABA (National Association of Black Accountants) was founded in 1969 by nine African-American accountants in New York City, at a time when there were only 136 African-American CPAs of the 100,000 total CPAs in the United States. Today, NABA has grown, but still stays true to the founding principles of helping to develop high quality business leaders. The organization brings people with similar goals together, while living up to the NABA motto of "Lifting as We Climb."



# ACCOUNTING DEPARTMENT ACTIVITIES & STUDENT ACCOMPLISHMENTS

## FALL 2010 BAP HONORARY INDUCTEES

Beta Alpha Psi and the accounting department were honored to have the following two individuals attend the Fall 2010 Induction Ceremony where they were both inducted into Beta Alpha Psi as honorary inductees.

### DEANNA BYRNE

Partner, PricewaterhouseCoopers LLP

Byrne is a Drexel graduate and is currently an assurance partner in the Philadelphia office of PricewaterhouseCoopers LLP. She is the leader of the Philadelphia Consumer and Industrial products team and has diversified accounting, auditing and financial reporting experience. Byrne leads the firm's recruiting efforts at Drexel University. She has also led the Philadelphia Women's Networking Circles, a group focused on the inclusion and development of female professionals. In 2010, she was recognized with Philadelphia Business Journal's "2010 Women of Distinction Award."

Byrne's community involvement includes: Board of the Philadelphia World Affairs Council, Drexel University's Advisory Board in Executive Education; member of the AICPA, PICPA and Forum of Executive Women. She resides in Garnet Valley, Pa. with her husband and their four children.

### DOMINIC J. CARUSO

Vice President, Finance and Chief Financial Officer, Johnson & Johnson

Dominic J. Caruso graduated from Drexel University with a B.S. degree in business administration. Caruso is currently vice president, finance and chief financial officer of Johnson & Johnson, the world's most comprehensive and broadly based health care products company. Caruso serves as a member of the company's executive committee and has responsibility for financial and investor relations activities, as well as the Company's procurement and information technology organizations. Prior to joining Johnson & Johnson, Caruso was the CFO for Centocor, Inc. and had varied industry experiences in audit and tax services at KPMG.

He currently serves on the board of trustees of the Children's Hospital of Philadelphia. Caruso resides in New Hope, Pennsylvania. He and his wife, Deborah, are the parents of three children and grandparents of four.

## DEPARTMENT OF ACCOUNTING SEMINAR PRESENTATIONS 2010/2011

The Department of Accounting was privileged to host the following presentations throughout the academic year 2010-2011:

NAME	SCHOOL	PAPER TITLE	DATE
John Hand, Ph.D.	UNC Kenan-Flagler	Going, going, gone? The demise of the accruals anomaly	October 1, 2010
Mei Feng, Ph.D.	University of Pittsburgh	Does SOX Section 404 Curb Material Misstatements?	October 22, 2010
Nan Zhou, Ph.D.	Binghamton University	The Relevance of Fair Value Accounting: Investors' Reactions to the 2008 Economic Crisis Events	December 10, 2010
Alex Thevaranjan, Ph.D.	Syracuse University	How Should Firms Deal With Unprofitable Customers? Implications for Sales Force Management	March 4, 2011
Rajiv D. Banker, Ph.D.	Temple University	Relevance of Past Performance Measures in Chief Executive Compensation	April 8, 2011
C.S. Agnes Cheng, Ph.D.	Louisiana State University	Earnings Quality and Price Synchronicity Industry and Firm Specific Information	April 22, 2011
David M. Folsom, Ph.D.	Lehigh University	Principles-Based Standards and the Informativeness of Earnings	May 6, 2011
Joseph F. Brazel, Ph.D.	North Carolina State Univ.	Do Nonprofessional Investors React to Fraud Red Flags?	May 13, 2011



**TEI SCHOLARSHIP**

Congratulations to Jeffrey Gunsel who was awarded the Tax Executives Institute Scholarship in December 2010. TEI awards an annual scholarship to students interested in studying taxation.



**LEBOW COLLEGE OF BUSINESS HOSTS CHINESE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS**

On November 2, 2010, the CICPA visited the LeBow accounting department. The head of

the CICPA, Deputy Secretary Dong Xingang, and his management team along with more than 15 partners and leaders of Chinese public accounting firms, met with the accounting faculty to discuss common practice and regulatory and educational issues. The meeting was a great success and we are proud to have the opportunity to be one of the few business schools the Chinese visited during their visit to the United States. In the picture above, the Deputy Secretary Xingang is seated to the immediate right of Hsihui Chang, Ph.D., head of the accounting department; faculty and the CICPA staff and members are standing behind.

**DELOITTE TAX CASE COMPETITION**

Andrew Walsh, Maria Coman, Peter Psyrri and Joshua Kurtz prepared diligently and represented Drexel in New York City on October 23, 2010, at the annual Deloitte Tax Case Competition.



**CONGRATULATIONS TO OUR 2010-2011 NEWEST BETA ALPHA PSI MEMBERS**

**FALL INDUCTEES**

- Jonathan Abreu
- Marek Hlinka
- Andriy Kanitsky
- Yuliya Kazakevich
- Wai Hong Lam
- Hannah Le
- Hyun Jung Lee
- Ken Liang
- Gerry E. Meyle, Jr.
- Brooke Schneck
- Michael Serensits
- Lynnewood Jeff Shafer II
- Kevin Sheehan
- Joshua Stachura
- Jakub Susul
- Jason Void

- Han Wang
- Yi Wu
- Brandon Young
- Yuxin Yuan
- Zhanteng Zhang

**SPRING INDUCTEES**

- Alexander Ciullo
- Peilu Deng
- Carmen Ion
- Amy Lind
- Jennie Lui
- Alyse Schongold
- Gina Thomas
- Christopher A. Walker
- Jingjing Wu

**HONORS DAY AWARD RECIPIENTS**

The 97th Honors Day took place on May 13, 2011, where the following accounting students were honored for their academic achievement, student leadership, and involvement in the accounting profession:

**ERNST AND YOUNG ACHIEVEMENT AWARD**  
Jiezhen Zhao

**JOHN J. DEMARCO MEMORIAL AWARD**  
Isaac Babik

**JAY AND SHARON BORNSTEIN SCHOLARSHIP**  
Sean Gallagher

**DELOITTE AND TOUCHE ACHIEVEMENT AWARD**  
Benson Igarabuza

**DUPONT ACHIEVEMENT AWARD**  
Brianna Curran

**KPMG ACHIEVEMENT AWARD**  
Marek Hlinka

**PRICEWATERHOUSECOOPERS ACHIEVEMENT AWARD**  
Danielle Sailor  
Chantee Steele

**H.V.V. (WASU) RAO MEMORIAL AWARD**  
David Tran

**JOHN A. SAVCHAK MEMORIAL AWARD**  
Andrew Wirt

**JOHN F. (JACK) MCKENNA MEMORIAL AWARD**  
Gary Dorchinsk

**JOSEPH KAISER MEMORIAL AWARD**  
Stephen Rosenblatt

**JOSEPH W. SLOSS MEMORIAL AWARD**  
Lynnewood Shafer

**MICHAEL A. DESTEFANO MEMORIAL AWARD**  
Solongo Boldbaatar

**THOMAS MURPHY, JR. MEMORIAL AWARD**  
Irina Khoury

**OUTSTANDING SERVICE AWARD**  
Jonathan Abreu

**ACCOUNTING AWARD**  
Zicky Villette

**DREXEL BETA ALPHA PSI HONOR FRATERNITY LEADERSHIP AND SERVICE AWARD**  
Brittany Goldstein  
Jason Stewart

**OFFICERS OF BETA ALPHA PSI**

**2010 – 2011**

- President: Joshua Kurtz
- Vice-President of Chapter Activities: Elana DiCristo
- Vice-President of Communications: Brittany Goldstein
- Secretary-Treasurer: Jason Stewart
- Faculty Adviser: Prof. Jane E. Kaplan

**2011 – 2012**

- President: Christopher Walker
- Vice-President of Chapter Activities: Alexander Ciullo
- Vice-President of Communications: Amy Lind
- Secretary-Treasurer: Peilu Deng
- Faculty Co-Advisers: Prof. Stacy Kline and Prof. Jennifer Wright



COLLEGE OF BUSINESS

**LeBow**

**DREXEL UNIVERSITY'S LEBOW COLLEGE OF BUSINESS**

**DEPARTMENT OF ACCOUNTING**

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## ACCOUNTING DEPARTMENT NEWS

### NEW MASTER'S IN ACCOUNTING PROGRAM

Beginning in fall 2010, the accounting department admitted its first student cohort for the Master's in Accountancy program. This program has been designed to provide students with a means to further their accounting education and to provide opportunities for students to satisfy the new 150-hour education requirement that will become effective for all CPA candidates taking the exam beginning January 1, 2012.

The new Master's in Accounting program is a 45 credit-hour, one-year curriculum, offering the students the opportunity to obtain the technical knowledge, analytical skills and communication skills required to serve as ethical and effective accounting professionals.

### NEW INTERNAL AUDIT COURSE

Drexel LeBow is proud to offer Internal Audit, a new course that is available to all Drexel undergraduate students. The objective of the course is for students to gain an understanding about internal auditing and the internal audit profession.

Robert Gronwaldt, chief audit executive of Hunting Energy Services, and Jim Seaman, vice president for internal audit and management consulting services for Drexel University and Drexel's College of Medicine, both with more than 20 years of well-rounded audit and managerial experience, will facilitate this class in winter term 2011-2012. Select speakers will be invited from various business segments to discuss their experiences in internal audit.

### ACCOUNTING EXCELLENCE FUND

The accounting department at Drexel LeBow continues to grow and provide exceptional education and services to our students. The Accounting Excellence Fund has been organized to help us meet increased demands placed on our staff and department. We need your help to continue to offer the same outstanding education as always. As we strive to meet the needs of our students and enhance their learning experience, your donation will provide additional resources to award scholarships, host alumni functions and symposia, invite guest speakers and support other activities and services that will contribute to our students' learning experiences.

If you are interested in donating to the fund, please make your check payable to "Drexel University" with the notation on the face of the check "Accounting Excellence Fund" and mail to:

#### ACCOUNTING EXCELLENCE FUND

Drexel University  
Department of Accounting  
3600 Market Street, 7th Floor  
Philadelphia, PA 19104

We appreciate your donation and support.  
Thank you kindly for your contribution.

### RECONNECT WITH DREXEL

Update your information to stay connected to what is happening at Drexel's LeBow College of Business and the accounting department. Join us online at [www.lebow.drexel.edu/AccountingAlumni](http://www.lebow.drexel.edu/AccountingAlumni) and let us know your news.

You can also follow us on Facebook, Twitter and LinkedIn.

