

PhD in Business Administration
Specialization

Finance



Join us in advancing knowledge and practice through excellence in research and teaching.

Drexel University's LeBow College of Business prepares doctoral students to become outstanding scholars and inspiring teachers.

The PhD specialization in finance prepares students to publish influential research in the top three academic journals. Most graduates land university positions where their time is split between research and teaching.

During the first two years, students take classes and work closely with faculty to gain first-hand knowledge on how to conduct academic research. After the first two years, students work on their dissertations and papers with faculty members in their chosen area of interest. Students also teach three classes to gain classroom experience and round out the skill set required to become successful scholars.

Our annual conference on Corporate Governance regularly attracts the world's leading scholars for a highly interactive discussion of research topics at the forefront of the field.

Research

The strength of the Department of Finance lies in the area of corporate governance. Research in this area at LeBow is anchored by the College's Center for Corporate Governance, chaired by the eminent scholar Professor Ralph Walkling. He has published extensively in the top finance journals and is one of the most highly cited scholars in the profession (top 1%). Several faculty members have published extensively in the area of corporate governance in the top three journals. Beyond corporate governance, the department has a growing number of faculty who specialize in investments, enabling this area to become a pillar of strength for the College.

Our PhD students have published in leading finance journals such as the *Journal of Finance* and the *Journal of Financial Economics*.

Admission Standards

A bachelor's degree is required for admission. Applicants must have a minimum grade point average of 3.0 (on a 4.0 scale) for all undergraduate coursework and a minimum 3.3 average for any graduate-level coursework. The faculty generally expect applicants to demonstrate a substantially higher level of accomplishment than these minimum requirements.

Admission Requirements

All applicants are required to submit either GMAT or GRE scores. Please note that scores older than five years are not accepted.

Applicants whose native language is not English and who have not received a degree from a U.S. university must submit scores from the International English Language Testing System (IELTS).

All applicants must submit a personal statement explaining the educational and personal experiences that have influenced their decision to pursue a PhD, as well as future career plans and goals. Faculty members are especially interested in learning about applicants' research experience and future research interests.

Two letters of recommendation must be submitted in support of the application. Applicants are strongly encouraged to seek recommendations from academics or other professionals who can assess the likelihood of their success in a research-oriented PhD program.



Admission Process

All of our PhD admissions are managed through our online portal and prospective applicants can access further details at lebow.drexel.edu/phd.

Assistantships and Financial Aid

We strive to provide graduate assistantships to all our entering PhD students; each applicant is automatically considered for an assistantship. All first-year doctoral students work with a faculty member on research activities. During subsequent years, doctoral students are assigned a combination of teaching and research responsibilities. Assistants receive a stipend and full-time tuition remission per academic year. Doctoral students who are making satisfactory progress toward the degree can expect to be provided with an assistantship for five years.

For inquiries about the LeBow PhD program, please email lebowphd@drexel.edu.

Contact

Naveen Daniel, PhD

Associate Professor in Finance
Department of Finance
nav@drexel.edu

For general inquiries about the LeBow PhD program, please email lebowphd@drexel.edu. For specific details about the specialization in Finance or to request a campus visit, please contact Dr. Naveen Daniel at nav@drexel.edu.