



DREXEL UNIVERSITY

LeBow
College of Business

UNDERGRADUATE Career Outcomes

Executive Summary

The Drexel University Office of Planning and Institutional Research facilitates the University Senior Exit Survey. The survey is administered quarterly, as Drexel graduates on a quarterly basis. The following represents the major findings for the graduating class of 2020 (students who graduated in March 2020 and June 2020).

- **59.25% of those polled were employed at graduation.**
- **80.52% were employed** six months after graduation.
- Respondents reported employment across 35 industries. The top three include finance, accounting and marketing.
- **The average starting salary was \$62,430** for 2020 respondents.
- Of **456** graduates in March and June, **448** responded to the survey. **This gives LeBow an extremely robust 98.3% knowledge rate.**

More information on the Drexel Senior Exit Survey and its methodology can be found [here](#).

INTRODUCTION

Since 2005, Drexel LeBow has conducted an exit survey to detail the post-baccalaureate plans of our graduates. The data collected is used to determine mean salaries, post-graduation career landings and graduate education activities. This survey is conducted in a student's final term at Drexel before graduation.

OVERVIEW

METHODOLOGY

The target population is individuals who applied to receive and were awarded a Bachelor's degree in Business Administration, Business and Engineering or Economics in either March 2020 or June 2020. This survey is conducted quarterly in accordance with Drexel's graduation schedule. For the purposes of this publication, only the data from the two graduation quarters mentioned is included.

Students received an email from the Office of the Provost, notifying them of the Senior Exit Survey as well as follow up emails from Undergraduate Career Services with instructions on how to access the online survey. Students received multiple

reminders to complete the survey and individual emails to acknowledge survey completion. They also received an individual response to their post-graduation plans. Undergraduate Career Services continued outreach via email to assist the unemployed with their job searches and to verify post-graduation landings via professional social media networking sites such as LinkedIn.

The purpose of the exit survey is to collect career outcomes for the graduating class. Completion of an individual survey should have taken less than fifteen minutes.

This additional outreach will showcase higher employment numbers than posted on Drexel's Institutional Research webpage.

KNOWLEDGE RATE

The final response rate was **98.3%**. There were 456 graduates in the March 2020 and June 2020 graduating classes and there were 448 survey responses. This is an extremely high rate of response as compared to the 65% rate required by NACE guidelines*.

DEMOGRAPHICS

Drexel LeBow graduates come from diverse and varied backgrounds. The overall ethnic makeup of the LeBow undergraduate student body for the academic year 2019-2020 is as follows:

RACE OR ETHNICITY

| | |
|--------------------------|------|
| African American | 168 |
| Asian | 601 |
| Hispanic | 162 |
| More than One Race | 93 |
| Native American | 4 |
| Non-resident Alien | 613 |
| Pacific Islander | 2 |
| Unkknown | 68 |
| White..... | 1342 |

TOTAL ENROLLMENT **3,053**

CAREER PREPARATION

CO-OP

The co-op program at Drexel LeBow balances classroom theory with practical, hands-on work experience before graduation. Students alternate classes with full-time employment through University-approved employers. Generally, students are on co-op for a six-month period, alternating with six months of classroom study.

More information on Drexel's cooperative education model can be found on the [Steinbright Career Development Center](#) webpage.

TOP CO-OP EMPLOYERS

CHUBB

Comcast Corporation

Drexel University

Exelon Corporation

FMC Corporation

Goldman, Sachs & Co.

JPMorgan Chase & Co.

Macquarie Investment Management

Publicis Health

SAP America

MEDIAN HOURLY SALARY ON CO-OP

| | |
|--|---------|
| Accounting | \$20.00 |
| Business Analytics | \$18.80 |
| Business and Engineering | \$20.00 |
| Economics | \$17.50 |
| Finance | \$19.00 |
| General Business | \$17.00 |
| International Business | \$18.00 |
| Legal Studies | \$17.00 |
| Management Information Systems | \$20.00 |
| Marketing | \$16.68 |
| Operations and Supply Chain Management | \$18.00 |
| Organizational Management | \$18.00 |
| Real Estate Management and Development | \$15.00 |
| Sport Business | \$14.50 |
| Technology and Innovation Management | \$20.00 |

EMPLOYMENT

LANDING RATES

The job landing rate was **81%** for the class of 2020. This rate is the total percentage of students who have attained full-time employment six months after graduation. This produces a more accurate account of Drexel LeBow students' job landings by excluding from the tally those who have chosen to pursue graduate education.

TOP 10 EMPLOYERS

Displayed below are the companies employing the Drexel LeBow graduating class of 2020.

- BlackRock
- Bloomberg, LLP
- Comcast Corporation
- Deloitte
- Goldman Sachs
- Independence Blue Cross
- Johnson & Johnson
- JPMorgan Chase
- KPMG
- Lockheed Martin

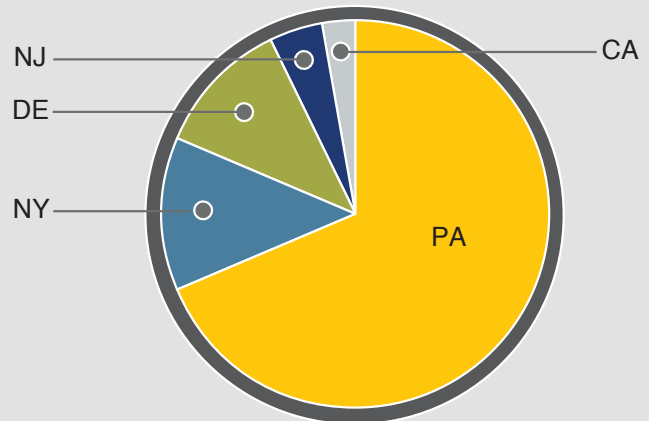
SALARY

The mean annual salary for 2020 Drexel LeBow graduates is **\$62,430**.
This figure does not include signing bonuses or other compensation such as relocation expenses.

WHERE DREXEL LEBOW GRADUATES WORK

Of the students who reported landing full-time employment post-graduation, 95% are working in the United States, with the majority working in the Mid-Atlantic region.

THE TOP 5 STATES FOR EMPLOYMENT



CAREER CHOICE: INDUSTRIES

Displayed below are the top 10 career industries employing the Drexel LeBow graduating class of 2020.



CONCLUSION

Drexel University's LeBow College of Business has a strong reputation for delivering experience-based education that uniquely prepares students to be leaders in their future careers. Through the co-op program, students have the opportunity to experience full-time employment, build a professional network and gain the valuable skills that give Drexel LeBow students a distinct advantage upon entering the workforce.

The value of the co-op experience in skill-building, career preparation and networking is demonstrated in the 81% rate of full-time employment for our graduates. That impressively high rate of employment is made more notable by Drexel LeBow's success in collecting information from 98% of graduates – a knowledge rate 33 percentage points higher than the required minimum in the NACE reporting guidelines. The result is an extremely accurate picture of how Drexel LeBow's 2020 graduates fared in the job market.

* Information was collected in accordance with the National Association of Colleges and Employers' (NACE) Standards and Protocols for the Collection and Dissemination of Graduating Student Initial Career Outcomes Information For Undergraduates.